

## Explanation of variances – pro forma

Name of smaller authority: Sutton St Edmund Parish Council

County area (local councils and parish meetings only): Lincolnshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	5750	6100	350	6	
<b>Box 3</b> <i>Total other receipts</i>	2495	4459	1964	78.7	Grant from SSE Charity for defibrillator project £1700 Grant SHDC for Hall survey £550
<b>Box 4</b> <i>Staff costs</i>	3233	3265	32	1	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	nil	nil			
<b>Box 6</b> <i>All other payments</i>	4632	6176	1544	33.3	Cost of defibrillator £1415 Phone box Maint £160
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	26516	28016			
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil			
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				